

YieldMax TSLA Option Income Strategy ETF

SCHEDULE OF INVESTMENTS at January 31, 2023 (Unaudited)

	Principal Amount	Value
United States Treasury Obligations - 92.0%		
United States Treasury Inflation Indexed Notes - 92.0%		
0.750%, 12/31/2023	\$ 188,000	\$ 181,281
0.750%, 11/15/2024	195,000	183,064
		<u>364,345</u>
Total United States Treasury Obligations		
(Cost \$364,042)		<u>364,345</u>
	Contracts ⁽¹⁾	Notional Amount
Options Purchased - 21.9%		
Call Options - 10.7% ⁽³⁾		
Tesla, Inc.		
Expiration: 03/17/2023, Strike Price: \$175	27 \$	467,694
		<u>42,219</u>
Put Options - 11.2%		
Tesla, Inc.		
Expiration: 03/17/2023, Strike Price: \$175	27	467,694
		<u>44,308</u>
Total Options Purchased		
(Cost \$91,125)		<u>86,527</u>
	Shares	
Short-Term Investments- 6.3%		
Money Market Funds - 6.3%		
First American Government Obligations Fund, Class X, 4.140% ⁽²⁾	24,851	24,851
		<u>24,851</u>
Total Short-Term Investments		
(Cost \$24,851)		<u>24,851</u>
Total Investments in Securities - 120.2%		
(Cost \$480,018)		475,723
Liabilities in Excess of Other Assets - (20.2)%		<u>(79,920)</u>
Total Net Assets - 100.0 %		<u>\$ 395,803</u>

Percentages are stated as a percent of net assets.

⁽¹⁾ 100 shares per contract

⁽²⁾ The rate shown is the annualized seven-day effective yield as of January 31, 2023.

⁽³⁾ FLExible EXchange® Options